

RESOLUTION FY 2014-29

Tuition Fee Increase for FY 2015

WHEREAS, H.B. 59 of the 130th General Assembly specifies that for the biennial budget effective July 1, 2013, “Each community college, state community college, and technical college shall not increase its in-state undergraduate instructional and general fees by more than \$100 over what the institution charged for the preceding academic year.”, and

WHEREAS, Edison Community College is currently charging the following fees to all students in Fiscal Year 2014:

Instructional Fee	\$116.99/credit hour
General Fee	\$14.30/credit hour
Technology Fee	\$5.00/credit hour
Activity Fee	<u>\$1.00/credit hour</u>
Total	\$137.29/credit hour

Which calculates to \$4,118.70 in annual tuition per full-time equivalent student, or FTE, (i.e. 30 semester hours), and

WHEREAS, increasing student tuition by \$3.33 per credit hour yields an increase of \$99.90 per annual, full-time equivalent in FY 2015 as follows:

Instructional Fee	\$120.32/credit hour
General Fee	\$14.30/credit hour
Technology Fee	\$5.00/credit hour
Activity Fee	<u>\$1.00/credit hour</u>
Total	\$140.62/credit hour

Which calculates to \$4,218.60 in annual tuition per full-time equivalent student, or FTE, (i.e. 30 semester hours).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Edison Community College that the instructional fee be increased by \$3.33 to \$120.32 per credit hour, resulting in total tuition per credit hour of \$140.62, which equates to \$4,218.60 per full-time equivalent for terms starting after July 26, 2014.