

## CONTROL OF PROPERTY

### PURPOSE

The purpose of this policy is to establish guidelines and procedures for the management, use, and protection of the College's physical assets. This policy establishes authority within the College regarding acquisition, disposal, maintenance, and security of property and aims to ensure that the college's property is safeguarded against loss, damage, or misuse.

### POLICY STATEMENT

The Board of Trustees shall retain possession of all property to which title is now held by the Board and obtain possession of and accept and hold under proper title as a body corporate by the name of "Board of Trustees, Edison State Community College," all property which may at any time be acquired by the Board for educational purposes; manage and dispose of such property to the best interests of the College; contract, sue, receive, purchase, acquire by the institution by condemnation proceedings if necessary, lease, sell, hold, transmit, and convey the title to real and personal property, all contracts to be based on resolutions previously adopted and spread upon the minutes of the Board; receive, hold in trust, and administer for the purpose designated, money, real and personal property, or other things of value granted, conveyed, devised or bequeathed for the benefit of the College.

### PERSONS AFFECTED

All Edison State Community College stakeholders.