

Minutes of the regularly scheduled meeting of the board of trustees of Edison State Community College, State of Ohio, held at 1973 Edison Drive, Piqua, OH 45356 and via Zoom online video conference, February 23, 2022.

- CALL TO ORDER:** Chair James C. Oda called the February meeting of the Board of Trustees to order at 2:15 PM.
- ROLL CALL:** Present: Tamara Baird Ganley, Tyeis L. Baker-Baumann, Philip E. Dubbs, Douglas L. Fortkamp, Elizabeth S. Gutmann, Gary V. Heitmeyer, Darryl D. Mehaffie, Thomas P. Milligan and James C. Oda
- PLEDGE OF ALLEGIANCE:** Trustee Oda led the group in the pledge of allegiance.
- INTRODUCTIONS:** Chad A. Beanblossom, Jill Bobb, Dr. Jessica A. Chambers, Amy K. Crow, Macy E. Guillozet, Dr. Richard A. Hanes, Harold K. Hitchcock, James E. Lehmkuhl, Kara A. Myers, Dr. Andrew Runyan, Christopher D. Spradlin, all ESCC administrators; Julie R. Slattery, ESCC employee; Vince Miller, ESCC Adjunct; Dr. Doreen M. Larson, President; Guests Jack Hershey, President of The Ohio Association of Community Colleges, Stan Evans, Dean Weinert
- TRUSTEE RESPONSIBILITIES:** Trustee Gutmann read the College's mission statement. Chair Oda asked the trustees to review the commitment of the board.
- Chair Oda asked if any of the items on the consent agenda presented a conflict of interest to any of the trustees. None were noted at this time.
- TRUSTEE EDUCATION:** Mr. Jack Hershey, President of The Ohio Association of Community Colleges, joined the meeting via Zoom and gave the Trustees an overview of upcoming issues in the state of Ohio that could potentially impact 2-year institutions.
- APPROVAL OF CONSENT AGENDA:** Chair Oda presented the following consent agenda item for approval:
- A. Approval of January 26, 2022 Board Meeting Minutes
  - B. BOARD ACTION FY 2022 022322 – Approval to Restrict Funding for Board Payments
  - C. BOARD ACTION FY 2022 022322 – Approval of Student Fee Changes for Fall 2022
- With no additional corrections, additions, or deletions to the consent agenda, Trustee Mehaffie moved, seconded by Trustee Gutmann, for approval of the consent agenda.
- On roll call vote with Trustees Mehaffie, Gutmann, Baird Ganley, Baker-Baumann, Dubbs, Fortkamp, Heitmeyer, Milligan and Oda voting aye, the Chair declared the motion carried.
- PRESIDENT'S REPORT:** Dr. Larson updated the Trustees on current initiatives relating to personnel, enrollment, student success, facilities, the Edison State Foundation, workforce and the College's budget and updates on the College's response to the COVID-19 pandemic.
- Dr. Larson stated that, in relation to Intel moving into the state of Ohio, Edison State is ahead of

the game in that our workforce approach is integrated within our standard operations. This puts the college in a good position. There is a major opportunity for Edison State. The approach the college is taking now is to identify the faculty in the engineering department that will connect directly to the team at Columbus State, since that institution has had the most communication so far with Intel. Edison State will become a part of their team and then bring the information back to our area of the state.

**PRESENTATION:** Dr. Rick Hanes, Executive Director of the Edison Foundation and Vice President of Advancement, Strategic Planning, & Partnerships, gave a presentation on current and future initiatives of the Edison Foundation's planned giving program. Dr. Hanes was joined by guest presenters Mr. Dean Weinert, President of Mutual Federal, as well as the Edison Foundation Business Affairs Committee Chair and co-chair of the Planned Giving Committee, Mr. Stan Evans, Business Development Manager with Hamler-Gingrich Insurance Agency, and ad-hoc member and co-chair of the Planned Giving Committee and Mr. Vince Miller, math adjunct instructor at Edison State and faculty representative to the Edison Foundation.

**TRUSTEE  
COMMITTEE  
REPORTS:**

Finance/Audit Committee Report and Treasurer Updates:

Committee Chair Milligan reported:

- Trustee Milligan spoke with CFO Lehmkuhl prior to the Board meeting.
- The Board will begin talking about the paying down of the bonds henceforth.
- There are no significant changes to report. The college's trajectory still remains as expected in terms of enrollment.
- The college did just receive a significant College Credit Plus payment.
- Trustee Milligan deferred to CFO Lehmkuhl for the update on the financial statements.

CFO Lehmkuhl reported:

- Statement of Net Position
  - Cash and cash equivalents have increased since this time last year.
  - Accounts and pledges receivable have decreased since this time last year.
  - Restricted investments have decreased since this time last year.
  - Accounts payable and accrued liabilities have increased since this time last year.
  - Long term debt has decreased since this time last year.
- Statement of Changes in Net Assets
  - Net income is down by \$793,597 when compared to last year like now.
  - Both revenues and expenses are up when compared to last year.
  - Our projected forecast is positive - \$269,837.
- Statement of Cash Flows
  - Cash since the start of the fiscal year has increased by \$1,110,135.
- Forecast Changes
  - We went from a projected net income of \$356,951 last month to a projected net income of \$269,837 when comparing the forecast from December 2021 to January 2022.
  - Increase in Student tuition and fees of \$309,788 due to actual year to date revenues being higher than annual expectations.
  - Increase in federal grants and contracts revenue of \$346,013 due to the HEERF funding that we are receiving.
  - Increase institutional support expense of \$537,281 due to the additional cost of the tuition waivers.
- SB 6 Ratio – with GASB 68 & 75
  - Based on current projections: 6.

- SB 6 Ratio – without GASB 68 & 75
  - Based on current projections: 4.1.
- Center For Workforce Development and Education Financial Report.
  - Net income for the year of \$4,614.

With no further discussion, Chair Oda declared that the budget reports be filed for audit.

TRUSTEE OPEN FORUM:

ACCT

- Trustee Mehaffie reminded Trustees that the ACCT will be holding the Governance Leadership Institute (GLI) in Philadelphia, PA from March 23<sup>rd</sup> to 25<sup>th</sup>. He encouraged any interested trustee to attend.
- Mr. Mehaffie also stated that the 2022 ACCT Annual Leadership Congress will be held October 26<sup>th</sup> – 29<sup>th</sup> in New York City.
- Trustee Mehaffie has served as the ACCT Coordinator for the state of Ohio for the past fifteen years, but is ready to step down. He would like for the board to consider who would should take over this role.
- Chair Oda thanked Trustee Mehaffie for his service in this role, and asked the other trustees to let him know if they are interested in taking the position.

OACC

- Trustee Dubbs reported that the Ohio Association of Community College held their annual meeting yesterday, February 22<sup>nd</sup>. Dr. Dubbs, Chair Oda, Trustee Milligan and President Larson attended.
- There were four main speakers, including OACC President Jack Hershey, the Lieutenant Governor, a representative from Jobs Ohio and the new President and CEO of ACCT, Jee Hang Lee.
- A main focus of conversation was the Intel project.

Trustee Comments

- Trustee Mehaffie thanked the Board of Trustees for thinking of his wife after her passing.
- Trustee Gutmann thanked Trustee Mehaffie for his leadership in serving as the ACCT Ohio Coordinator for fifteen years, stating that this is an example of true leadership.

Celebrations

- The board celebrated the fact that Trustee Milligan will be arguing his dissertation in April, and that his dissertation centers around the workforce.

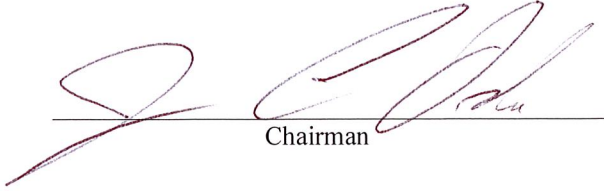
Agenda Recommendations

- Trustee Mehaffie would like for Harold Hitchcock, Director of the Physical Plant and Facilities, to report on maintenance initiatives. This will occur during a future board meeting.

ADJOURNMENT:

With no further business to come before the board, Chair Oda declared the meeting adjourned at 3:40 PM.

“The undersigned hereby certify that this meeting was conducted in compliance with Ohio Revised Code Section 121.22.”



Chairman



Board Secretary